Home Warranty Insurance Rights Confirmed!

Some good news...

Home warranty insurance generally protects an owners corporation from being out of pocket for the cost to repair <u>building defects</u> where the builder has been made bankrupt.

But what happens when an owners corporation makes a home warranty insurance claim after the builder's bankruptcy ends. Is it then too late for the owners corporation to make the insurance claim?

The answer is "no" according to a very recent decision of the NSW Supreme Court.

For further information Strata Home Warranty Insurance Rights

For NSW strata legal or levy collection advice please contact us <u>here</u> or call 02 9562 1266, we're happy to assist.