New Rules on Strata Meetings and Voting

Under the new strata regulations, proxy voting will prevent any individual attempting to control owners' decisions by obtaining a majority of proxy votes.

The number of proxy votes able to be held by one person will be limited to:

1. Schemes - 20 lots or less

For schemes with up to 20 lots, a person will be permitted one proxy vote.

2. Schemes - more than 20 lots

For schemes with more than 20 lots, a person will not be able to hold proxies for more than 5% of the total number of lots in that scheme (rounded down to the nearest whole number).

There is also an introduction of remote voting meaning owners need not be in the same country, let alone the same room, to cast a vote.

Telephone, video conferencing, email voting and even a voting website will all be permissible, with the approval of the owners corporation or strata committee.

Click here to read the full article — <u>New Rules on Meetings</u> and Voting

For NSW strata legal or levy collection advice please contact us here or call 02 9562 1266, we're happy to assist.