

ATO Provides Tax Relief for Combustible Cladding Costs

As combustible cladding is fast becoming a major focus for multi-storied buildings in New South Wales, lot owners and owners corporations are now facing a major bill and headache to replace combustible cladding.

The problem with combustible cladding has been further exacerbated by the current pandemic as a number of lot owners are unable to afford a special levy due to having lost employment. Some are even facing bankruptcy.

Despite these difficulties, some [relief](#) for combustible cladding costs has now arrived from the Australian Tax Office (ATO).

In this document we explain the recent ATO ruling to assist in rectifying combustible cladding defects... [ATO Provides Relief for Combustible Cladding Costs](#)

For all NSW strata legal including by-laws, building defect and levy collection advice contact us [here](#) or call 02 9562 1266, we're happy to assist.