# New Strata Supervision and CPD Guidelines

Starting 1 July 2024, NSW Fair Trading will introduce updated regulations for strata, real estate and stock & station agents.

The key changes to these regulations will include:

### **Supervision Guidelines**

These changes outline stricter requirements for how agencies:

- Oversee their operations
- Ensure legal compliance
- Ensure ethical conduct
- Prevent fraud

#### Continuing Professional Development (CPD)

Agents will also need to complete annual CPD training covering four mandatory topics specific to their license type. The mandatory topics for strata are:

Strata Managing Agents

- Strata law reforms 2023-24
- Introduction to work health and safety obligations in strata management
- New Supervision Guidelines for strata managing agencies
- Best practice management of building defects, maintenance and repair

The aim of these changes is to improve service quality, set higher standards and expectations to ensure protection of NSW consumers.

Introducing these changes also ensures that agents stay

current with industry knowledge and best practices.

For more detailed information and to download your copy of '2024 Supervision Guidelines' please visit NSW Fair Trading.



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Since 2002 Adrian has specialised almost exclusively in the area of strata law. His knowledge of, and experience in strata law is second to none. He is the youngest person to have been admitted as a Fellow of the ACSL, the peak body for strata lawyers in Australia. Profile I Linked

#### Contact Us

For all strata law advice including by-laws, building defects and levy collections contact our specialist NSW and Sydney strata lawyers <a href="here">here</a> or call 02 9562 1266, we're happy to assist.