

Strata Law Reforms Aimed to Improve Transparency

The NSW government has announced that it will introduce strata laws aimed at improving transparency in the industry.

Increasing the maximum penalties and penalty infringement notice amounts around strata managing agents' obligations to disclose commission information are among some of the planned changes

In summary the NSW Government will implement new laws around:

- Stricter rules on matters such as commissions
- Tougher conflicts of interest disclosure requirements
- Increased penalties that can be imposed on strata agents
- The banning of agents from taking a commission when they do not play a role in finding the best deal for strata residents
- Strengthening NSW Fair Trading's enforcement and compliance powers

The NSW government will consult with the industry ahead of introducing legislation in the coming weeks.



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Since 2002 Adrian has specialised almost exclusively in the area of strata law. His knowledge of, and experience in strata law is second to none. He is the youngest person to have been admitted as a Fellow of the ACSL, the peak body for strata lawyers in Australia. [Profile](#) I [Linked](#)

Contact Us

For all strata law advice including by-laws, building defects and levy collections contact our specialist NSW and Sydney strata lawyers [here](#) or call 02 9562 1266, we're happy to assist.