## Short Term Holiday Letting Exposes a Hole in Insurance

Short term lettings might void strata insurance policies leaving no cover for property damage caused to strata apartments and common property by unruly tennants.

This issue came to the fore again last month when a Canadian couple returned to their property to discover it <a href="had been">had been</a> wrecked by visitors who had booked the property via the popular Airbnb site.

Unfortunately, short term lettings of strata units are becoming a major contributor to building disharmony with the current law not providing effective solutions.

At JS Mueller & Co we believe each building is different and that the problem of short term lettings can only be dealt with properly by way of specific <u>by-laws</u> giving owners corporations greater powers to deal with the problem.

For NSW strata legal or levy collection advice please contact us <a href="here">here</a> or call 02 9562 1266, we're happy to assist.