

# Building Bond Scheme – What You Need to Know?

Recent research conducted by the University of NSW lists the top [15 common building defects](#) in strata blocks.

To deal with problems caused by defective building work in new strata buildings, the NSW Government introduced a building bond scheme which commenced on 1 January 2018.

The bond scheme will apply to many new strata buildings that are built this year.

## **So, what do strata managers need to know?**

To help you navigate the new laws we've prepared this paper [Building Defects Bond Scheme](#) that covers everything strata managers need to know.

For NSW strata building defect advice please contact us [here](#) or call 02 9562 1266, we're happy to assist.